



Fiscal Year 2016 Financial Highlights (Japanese accounting standards, unconsolidated)

February 13, 2017

Exchange: TSE

Company name FINDEX Inc.
 Securities code 3649 URL: <http://findex.co.jp/en/index.html>
 Representative (Title) President & CEO (Name) Teruo Aibara
 Contact (Title) Director and Head of Administration (Name) Atsushi Fujita TEL: +81-89-947-3388
 Scheduled date for ordinary shareholders' meeting March 28, 2017 Scheduled date for dividend payment March 29, 2017
 Scheduled date for filing of securities report March 29, 2017
 Supplementary explanation of financial results? No
 Financial results briefing? Yes For analysts

(Rounded to the nearest million)

1 . Results for FY 2016 (January 1, 2016–December 31, 2016)

(1) Operating results

(Percentages represent year-on-year changes)

	Sales		Operating income		Ordinary income		Net income	
	mil yen	%	mil yen	%	mil yen	%	mil yen	%
FY 2016	3,288	11.4	724	8.1	724	8.0	499	13.3
FY 2015	2,951	3.1	670	△32.5	671	△33.4	441	△29.9

	Earnings per share	Diluted earnings per share	Net income over shareholders' equity	Ordinary income over total assets	Operating income over sales
	yen	yen	%	%	%
FY 2016	19.35	18.97	19.5	24.6	22.0
FY 2015	17.00	16.61	18.2	23.8	22.7

Ref.: Equity in earnings of affiliates FY 2015 - mil yen FY 2014 - mil yen

(2) Financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	mil yen	mil yen	%	yen
FY 2016	3,102	2,628	84.7	101.92
FY 2015	2,800	2,504	89.4	97.09

Ref.: Shareholders' equity FY 2016 2,628 mil yen FY 2015 2,504 mil yen

(3) Status of cash flow

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of fiscal year
	mil yen	mil yen	mil yen	mil yen
FY 2016	1,137	△322	△376	1,281
FY 2015	126	△52	△625	843

2 . Status of dividends

	Dividends during the year					Total dividends	Payout ratio	Dividends over net assets
	1st quarter	2nd quarter	3rd quarter	Term-end	Total			
	yen	yen	yen	yen	yen	mil yen	%	%
FY 2015	-	1.67	-	5.33	7.00	181	41.2	7.5
FY 2016	-	2.00	-	5.00	7.00	182	36.2	7.0
FY 2017 (estimate)	-	2.00	-	5.00	7.00		24.7	

Notes: Breakdown of the term-end dividends for FY 2015: Ordinary dividends 3 yen 33 sen, commemorative dividends 2 yen 0 sen

3 . Performance projection for FY 2017 (January 1, 2017–December 31, 2017)

(Percentages represent changes from a year earlier, from the previous year for full-year figures, from the corresponding quarter of the previous year for quarterly figures)

	Sales		Operating income		Ordinary income		Net income		Earnings per share
	mil yen	%	mil yen	%	mil yen	%	mil yen	%	yen
2nd quarter cumulative)	1,580	△9.9	325	△23.0	325	△23.2	220	△24.7	8.53
Full year	3,850	17.1	1,055	45.6	1,055	45.6	730	46.0	28.30

Note: While a resolution for the establishment of a consolidated subsidiary was passed at the meeting of the board of directors held on February 1, 2017, the extent of the effect on the business results by the consolidated subsidiary is under careful scrutiny. Therefore, the earnings forecast for the fiscal year ending December 2017 states the earnings forecast on an unconsolidated basis.