

Fiscal Year Ending December 2019 Third Quarter Financial Results (Japanese accounting standards, consolidated)

November 14, 2019

Exchange: TSE

Company name	: FINDEX Inc.
Securities code	: 3649
URL	: http://findex.co.jp/en/index.html
Representative	: Teruo Aibara, President & CEO
Contact person	: Atsushi Fujita, Director and Head of Administration Tel. +81-89-947-3388
Quarterly report submission date	: November 14, 2019
Scheduled date for dividend payment	: -
Preparation of Supplementary Materials for Quarterly Financial Results	: No
Presentation of Quarterly Financial Results	: No

(Rounded to the nearest million)

1. Consolidated Results for FY2019 Third Quarter (January 1, 2019 through September 30, 2019)

(1) Consolidated results of operations (cumulative)

(Percentages indicate year-on-year changes.)

	Net revenues		Operating income		Ordinary income		Profit attributable to shareholders of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2019 third quarter	3,551	75.3	870	-	873	-	595	-
FY2018 third quarter	2,025	△6.7	△41	-	△41	-	△42	-

Note: Comprehensive income: FY2019 third quarter 595 million yen (-%), FY2018 third quarter △42 million yen (-%)

	Net income per share	Diluted net income per share
	yen	yen
FY2019 third quarter	23.25	-
FY2018 third quarter	△1.65	-

Note: 1. No statement is made of the amount of diluted net income per share after adjusting residual stocks for the third quarter of the FY2019 period because there were no residual securities.

2. No statement is made of the amount of diluted net income per share for the third quarter of the FY2018 because the net loss per share was recorded, though there are residual shares.

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Shareholders' equity per share
	million yen	million yen	%	yen
FY2019 third quarter	3,707	2,938	79.3	114.76
FY2018	3,114	2,545	81.7	99.44

Ref.: Shareholders' equity: FY2019 third quarter 2,938 million yen, FY2018 2,545 million yen

2. Cash Dividends

	Annual cash dividends per common share				
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	year-end	Total
	yen	yen	yen	yen	yen
FY2018	-	2.00	-	5.50	7.50
FY2019	-	2.50	-		
FY 2019 (forecast)				5.50	8.00

Note: Revisions to the forecast of cash dividends since the latest announcement: none

3. Forecast of Consolidated Results for FY2019 (January 1, 2019 through December 31, 2019)

(% of change from FY2018)

	Net revenues		Operating income		Ordinary income		Profit attributable to shareholders of parent		Earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Full-year	4,200	16.6	700	18.0	700	17.9	490	23.1	19.14

Notes: Revisions to the forecast of cash dividends since the latest announcement: yes

Notes

(1) Changes in significant subsidiaries during the current quarter
(Changes in specified subsidiaries that caused a change in the scope of consolidation): none

(2) Simplified accounting procedures and specific accounting procedures: none

(3) Changes in accounting policies
(i) Changes by a newly issued account pronouncement : none
(ii) Changes other than (i)-a above: none
(iii) Changes in accounting estimates: none
(iv) Restatement: none

(4) Number of shares issued

(i) Number of shares issued and outstanding at end of period (including treasury stock)

FY2019 third quarter	26,608,800 shares
FY2018	26,608,800 shares

(ii) Number of treasury shares at end of period

FY2019 third quarter	1,006,875 shares
FY2018	1,011,533 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

FY2019 third quarter	25,598,643 shares
FY2018 third quarter	25,867,207 shares

* Quarterly financial results reports are not required to be subjected to quarterly reviews.

* Explanation related to the appropriate use of the results forecasts and other items warranting special mention

Forward-looking statements in this document, including the results forecasts, etc., are based on the information available as of the date of the release of this document and the preconditions that FINDEX Inc. (the "Company") deemed to be reasonable; variety of factors in the future may cause actual results to differ materially from these forecasts.