

Fiscal Year Ending December 2021 First Quarter Financial Results (Japanese accounting standards, consolidated)

May 13, 2021
Exchange: TSE

Company name	: FINDEX Inc.
Securities code	: 3649
URL	: https://findex.co.jp/en/index.html
Representative	: Teruo Aibara, President & CEO
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Quarterly report submission date	: May 13, 2021
Scheduled date for dividend payment	: -
Preparation of Supplementary Materials for Quarterly Financial Results	: No
Presentation of Quarterly Financial Results	: No

(Rounded to the nearest million)

1. Consolidated Results for FY2021 First Quarter (January 1, 2021 through March 31, 2021)

(1) Consolidated results of operations (cumulative)

(Percentages indicate year-on-year changes.)

	Net revenues		Operating income		Ordinary income		Profit attributable to shareholders of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2021 first quarter	1,462	△10.3	451	△30.7	452	△30.7	314	△29.8
FY2020 first quarter	1,630	39.3	651	129.2	653	129.1	447	128.4

Note: Comprehensive income: FY2021 first quarter: 314 million yen (△29.8%), FY2020 first quarter: 447 million yen (128.4%)

	Net income per share	Diluted net income per share
	yen	yen
FY2021 first quarter	12.28	—
FY2020 first quarter	17.48	—

Note: No statement is made of the amount of diluted net income per share after adjusting residual stocks because there were no diluted residual securities.

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Shareholders' equity per share
	million yen	million yen	%	yen
FY2021 first quarter	4,028	3,247	80.5	126.81
FY2020	3,796	3,073	80.8	119.84

Ref.: Equity capital: FY2021 first quarter: 3,242 million yen, FY2020: 3,068 million yen

2. Cash Dividends

	Annual cash dividends per common share				
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	year-end	Total
	yen	yen	yen	yen	yen
FY2020	—	2.50	—	5.50	8.00
FY2021	—	—	—	—	—
FY 2020 (forecast)	—	2.50	—	5.50	8.00

Note: Revisions to the forecast of cash dividends since the latest announcement: none

3. Forecast of Consolidated Results for FY2021 (January 1, 2021 through December 31, 2021)

(Percentages represent changes from the corresponding of the previous year)

	Sales		Operating Income		Ordinary Income		Profit attributable to shareholders of parent		Earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
2 nd quarter (cumulative)	2,196	△2.8	400	27.7	400	△28.0	275	△26.8	10.74
Full-year	4,600	14.9	1,010	58.7	1,010	57.0	700	62.6	27.34

Notes: Revisions to the forecast since the latest announcement: none

Notes

- (1) Changes in significant subsidiaries during the current quarter
(Changes in specified subsidiaries that caused a change in the scope of consolidation): none
- (2) Simplified accounting procedures and specific accounting procedures: none
- (3) Changes in accounting policies
 - (i) Changes by a newly issued account pronouncement : none
 - (ii) Changes other than (i)-a above: none
 - (iii) Changes in accounting estimates: none
 - (iv) Restatement: none

(4) Number of shares issued

(i) Number of shares issued and outstanding at end of period (including treasury stock)

FY2021 first quarter	26,608,800 shares
FY2020	26,608,800 shares

(ii) Number of treasury shares at end of period

FY2021 first quarter	1,002,275 shares
FY2020	1,003,875 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

FY2021 first quarter	25,605,789 shares
FY2020 first quarter	25,603,074 shares

Note: The average number of shares of the company held by Custody Bank of Japan during the period was 179,351 shares in the previous fiscal year and 176,636 shares in the current fiscal year, which are included in the treasury stock deducted in the calculation of the average number of shares during the period. Custody Bank of Japan was established through the merger of JTC Holdings, Ltd and Japan Trustee Services Bank, Ltd. on July 27, 2020.

* Quarterly financial results reports are not required to be subjected to quarterly reviews.

* Explanation related to the appropriate use of the results forecasts and other items warranting special mention

Forward-looking statements in this document, including the results forecasts, etc., are based on the information available as of the date of the release of this document and the preconditions that FINDEX Inc. (the "Company") deemed to be reasonable; variety of factors in the future may cause actual results to differ materially from these forecasts.